GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2446
ANSWERED ON:04.12.2007
JOINT VENTURE ON FDI
Kaushal Shri Raghuvir Singh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether any Foreign Direct Investment (FDI) joint ventures have been set up during each of the last three years;

(b) if so, the details thereof, joint-venture-wise and country-wise;

(c) whether some joint ventures are also being set up during the current financial year; and

(d) if so, the details thereof, country-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI ASHWANI KUMAR)

(a) to (d): Statement showing country-wise joint ventures approved with Foreign Direct Investment (FDI) during the last three years and the current financial year, up to August, 2007, is at annex.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (d) OF THE LOK SABHA UNSTARRED QUESTION NO. 2446 FOR ANSWER ON 4-12-2007

YEAR-WISE BREAK-UP OF FDI JOINT VENTURE APPROVALS

(APRIL 2004 To AUGUST 2007)
(Amount in US$ million)

Sl No	Country	2004-05 Apr-Mar No.	Value	2005-06 Apr-Mar No.	Value	2006-07 Apr-Mar No.	Value	2007-08 Apr-Aug No.	Value	Total No.	Value
1	Australia	12	7.12	3	2.36	0	0.00	1	0.60	16	10.08
2	Austria	6	0.87	1	0.24	2	1.37	0	0.00	9	2.47
3	Bahrain	1	0.00	0	0.00	0	0.00	0	0.00	1	0.00
4	Belgium	5	0.25	1	0.00	1	0.00	0	0.00	7	0.25
5	Bermuda	3	0.02	0	0.00	0	0.00	0	0.00	3	0.02
6	Bulgaria	1	0.14	0	0.00	0	0.00	0	0.00	1	0.14
7	Canada	9	0.69	2	0.07	0	0.00	0	0.00	11	0.76
8	Cayman Island	2	2.22	0	0.00	0	0.00	0	0.00	2	2.22
9	Channel Island	3	2.68	0	0.00	0	0.00	0	0.00	3	2.68
10	China	2	0.05	0	0.00	0	0.00	1	0.00	3	0.05
11	Cyprus	1	0.10	0	0.00	2	132.34	1	9.36	4	141.80
12	Denmark	6	69.53	2	0.05	3	0.00	0	0.00	11	69.57
13	Finland	4	3.39	1	1.39	0	0.00	0	0.00	5	4.78
14	France	22	4.65	4	10.83	7	1.92	10	0.62	43	18.01
15	Greece	1	0.00	0	0.00	0	0.00	0	0.00	1	0.00
16	Germany	36	9.52	14	19.05	3	122.83	0	0.00	53	151.41
17	Hongkong	12	0.64	1	0.00	2	0.00	0	0.00	15	0.64
18	Hungary	1	1.55	0	0.00	0	0.00	0	0.00	1	1.55
19	Indonesia	1	0.04	0	0.00	0	0.00	0	0.00	1	0.04
20	Ireland	2	0.04	1	0.74	1	0.95	0	0.00	4	1.74
21	Isle of Man	2	0.68	1	0.01	0	0.00	0	0.00	3	0.69
22	Israel	4	1.00	0	0.00	1	0.46	0	0.00	5	1.46
23	Italy	14	12.84	8	12.81	4	927.90	1	0.00	27	953.55
24	Japan	31	26.37	13	5.26	7	14.08	4	13.66	55	59.38
25	Korea(South)	8	2.57	0	0.00	2	0.00	0	0.00	10	2.57
26	Kuwait	2	0.65	0	0.00	0	0.00	3	0.00	5	0.65
27	Luxembourg	0	0.00	0	0.00	0	0.00	1	812.14	1	812.14
28	Malaysia	5	0.66	1	0.33	1	0.00	0	0.00	7	0.99
29	Mauritius	85	468.27	38	150.13	27	405.51	17	404.84	167	1,428.75
30	NRI	45	251.81	31	49.44	23	789.83	4	5.90	103	1,096.98

31 Nepal 1 0.08 0 0.00 0 0.00 0 0.00 1 0.08
32 Netherlands 15 4.07 3 0.61 3 0.76 1 1.11 22 6.56
33 New Zealand 2 0.11 0 0.00 0 0.00 0 0.00 2 0.11
34 Oman 2 0.05 0 0.00 0 0.00 0 0.00 2 0.05
35 Panama 1 0.00 1 1.11 0 0.00 1 0.24 3 1.35
36 Phillipines 0 0.00 1 3.16 0 0.00 0 0.00 1 3.16
37 Russia 1 0.16 0 0.00 1 44.59 0 0.00 2 44.75
38 Saudi Arabia 2 6.26 1 15.29 0 0.00 0 0.00 3 21.55
39 Singapore 51 35.82 13 7.65 4 107.68 5 5.98 73 157.13
40 Scotland 1 0.03 0 0.00 0 0.00 0 0.00 1 0.03
41 South Africa 3 2.24 1 7.53 1 9.17 0 0.00 5 18.94
42 Spain 4 2.20 3 13.63 1 0.00 1 3.65 9 19.48
43 Sri Lanka 3 0.48 2 0.04 1 0.00 0 0.00 6 0.52
44 Sweden 4 0.00 2 0.03 1 6.30 1 0.00 8 6.33
45 Switzerland 20 61.55 7 107.94 1 5.79 0 0.00 28 175.28
46 Taiwan 6 0.90 3 1.32 0 0.00 0 0.00 9 2.22
47 Thailand 10 43.55 0 0.00 0 0.00 0 0.00 10 43.55
48 U.A.E. 34 19.19 1 0.69 0 0.00 2 95.50 37 115.39
49 U.K. 59 49.63 18 219.58 5 1.36 4 0.80 86 271.37
50 U.S.A. 210 115.43 29 29.06 17 305.22 4 8.18 260 457.89
51 Ukraine 1 0.01 0 0.00 0 0.00 0 0.00 1 0.01
52 British 2 0.00 0 0.00 0 0.00 0 0.00 2 0.00
Virginia
53 West Indies 3 0.35 0 0.00 0 0.00 0 0.00 3 0.35
54 Unindicated 1 0.43 0 0.00 3 262.82 0 0.00 4 263.26
Country
55 Jordon 0 0.00 0 0.00 1 0.00 0 0.00 1 0.00
56 Egypt 1 0.02 0 0.00 0 0.00 0 0.00 1 0.02
57 Yaman 1 0.01 0 0.00 0 0.00 0 0.00 1 0.01
58 BRITISH 2 0.02 0 0.00 0 0.00 0 0.00 2 0.02
ISLES
59 VANUATU 0 0.00 1 0.08 0 0.00 0 0.00 1 0.08
60 VIRGIN 1 4.75 2 0.18 0 0.00 0 0.00 3 4.93
ISLANDS
61 FII`s 0 0.00 0 0.00 6 575.48 3 521.20 9 1,096.67
Grand Total 767 1,215.69 210 660.60 131 3,716.38 65 1,883.79 1173 7,476.47